As on 31st March 2005,2006 and 2007, the details of the total deposit and outstanding credit in Orissa, as reported by RBI, in respect of State Bank of India (SBI), UCO Bank and Andhra Bank are as under:

(Rs. lakh)

	100.5		2006		2007	
Bank	Deposit	Credit	Deposit	Credit	Deposit	Credit
STATE BANK OF INDIA	887078	562473	1083957	760667	1380327	1036983
UCO BANK	264591	183673	294655	235367	328979	271157
ANDHRA BANK	135280	41716	145209	49925	188609	49973

Note: Data for the year 2007 is provisional

SOURCE: BSR-1 and 2 surveys

Registration of anchor advisers

3788. SHRI B.K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

whether many of the private TV channels, engaging anchor advisers to guide small investors in stock markets, ensure that such anchor advisers comply with the existing disclosure norms for investment advisors;

whether stock market regulators like UKs Financial Service Authority and the Security Exchange Commission (SEC) of the USA require such anchors advisors to register with the regulatory authority and comply with all disclosure norms; and

whether the Securities and Exchange Board of India (SEBI) will examine the adaptability of SEC of the US for framing its guidelines in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) SEBI has informed that it does not regulate anchor advisers, hence no disclosure norms are prescribed for the same. As per the information available on SEC website, investment advisers are regulated under the Investment Advisers Act of 1940.

(c) At present, there is no such proposal.

Suggestion to cut interest rates

3789. MS. SUSHILA TIRIYA: Will the Minister of FINANCE be pleased to state:

whether it is a fact that Government has received suggestions from various intellectual/companies to cut interest rates;

if so, the details thereof; and

the response of Government to the suggestions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) Determination of interest rates on advances and deposits by Scheduled Commerical Banks (SCBs) is within the purview of the Reserve Bank of India (RBI). All suggestions received by the Government in this respect are forwarded to the RBI for consideration.